

FOR IMMEDIATE RELEASE

Envision Financial Systems Named to Software Magazine's 24th Annual Software 500 for Second Consecutive Year

Software magazine again ranks Envision as one of the world's largest software companies

IRVINE, CA. November 1, 2006 – Envision Financial Systems, a leading provider of software solutions to the financial industry, today announced its inclusion on the Software 500, Software Magazine's list of the world's foremost software and services providers, published as an online catalog on www.Softwaremag.com. The ranking marks Envision's second consecutive year on this prestigious list.

"2005 was a banner year for Envision with record revenues," says Tim Kan, President of Envision. "We are confident that the outlook for 2006 is even brighter with the release of products such as our 22c2 compliance solution, our enhanced cash reconciliation system, and the addition of 529 plan support for our PowerAgent transfer agency system. As our company continues to expand we believe that maintaining the focus on our clients' needs will propel us forward."

"The 2006 Software 500 results show that growth in the software and services industry was flat from 2004 to 2005, the ranking year. The industry continues to be dynamic with more than 90 new companies on the list this year," says John P. Desmond, editor of Software Magazine and Softwaremag.com. "Strong segments this year included security and system integration services. While much of the growth is coming from outside the U.S. in the services segment, the flattening world effect is sending some of it back too.

"Total employee head count is down from the previous year's Software 500, reversing a growth trend. The industry produced about the same revenue with fewer employees," Desmond says.

"The Software 500 helps CIOs, senior IT managers and IT staff research create the short list of business partners," Desmond says. "It is a quick reference of vendor viability. That is content of value."

The Software 500 is a revenue-based ranking of the world's largest software and services suppliers targeting medium to large enterprises, their IT professionals, software developers and business managers involved in software and services purchasing.

Go to www.myswmag.com to subscribe to digital Software Magazine and be among the first to see the 2006 Software 500. It is being released first in the digital publication. The online Software 500 on Softwaremag.com, to be posted at a later date, is searchable by primary business sector.

The ranking is based on total worldwide software and services revenue for 2005. This includes revenues from software licenses, maintenance and support, training and software-related services and consulting. Suppliers are not ranked on their total corporate revenue, since many have other lines of business, such as hardware. The financial information was gathered by a survey prepared by King Content Co. and posted at www.Softwaremag.com, as well as from public documents.

About Envision Financial Systems

Founded in 1994, Envision Financial Systems, Inc. is a leading provider of software solutions to the institutional and mutual fund asset management markets. Using an in-depth knowledge of the financial services industry and extensive experience in software development, they create leading-edge global systems that are intuitive, scalable, and easily adaptable. Their systems are based upon open standards, helping their clients compete in the ever-changing global environment. Envision's headquarters are in Irvine, California, with offices in Owings Mills, Maryland and Bangalore, India. For more information, visit www.enfs.com.

About Digital Software Magazine, the Software Decision Journal, and Softwaremag.com

Digital Software Magazine, the Software Decision Journal, has been a brand name in the high-tech industry for nearly 30 years. Softwaremag.com, its Web counterpart, is the online catalog to enterprise software and the home of the Software 500 ranking of the world's largest software and services companies, now in its 24th year. Software Magazine and Softwaremag.com are owned and operated by King Content Co.

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