

Envision Announces New Hires: Weber and Yang

Company's explosive growth prompts sales and marketing expansion

Tustin, CA (April 16, 2003)—Envision Financial Systems, a leading provider of software solutions to the institutional and mutual fund industry, today announced two new hires.

Dave Weber steps into the newly created position of Director of Sales. He brings a strong background of financial industry technical experience. Previously the Senior Vice President of US Bancorp Fund Services, Dave has General Management Experience within the transfer agency division of the Wealth Management group. This division was responsible for the daily operational processing of over a million shareholder accounts and 325 mutual funds. Dave also has experience with Firststar Mutual Fund Services, has supervised the implementation of a digital workflow process, and has managed all aspects of major client system conversions and fund mergers. Dave and his team have achieved national best-in-class service designation.

Edward Yang has been hired in the newly created position of Marketing Manager. He comes from Gateway where for three years he headed up marketing strategy and management for Vertical Segment Marketing in the \$1 billion Small Medium Business division. With a broad background in marketing strategy, Edward spent time at Rogers AT&T Wireless, Libra National, and Asera. Edward received his MBA from the Graduate School of Management at the University of California Irvine with a specialty in Information Technology Management.

Both Yang and Weber report to Satnam Gambir, President and Co-Founder of Envision, who says, "We were fortunate to find two very qualified people for these positions. With our explosive growth, our sales and marketing team is crucial to Envision's success. We expect great work from Dave and Edward, and I look forward to working with them both."

About Envision

Founded in 1994, Envision Financial Systems, Inc. is a leading provider of software solutions to the institutional and mutual fund asset management markets. Using an in-depth knowledge of the financial services industry and extensive experience in software development, they create leading-edge global systems that are intuitive, scalable, and easily adaptable. Their systems are based upon open standards, helping their clients compete in the ever-changing global environment. Envision's headquarters are in Tustin, California, with satellite operations in Owings Mills, Maryland and Bangalore, India.

Envision's flagship product is PowerAgent™, a Mutual Fund Shareholder Accounting System. PowerAgent™ has been the mutual fund transfer agent system of choice for discerning providers since its launch in 1997, meeting the needs of financial service firms globally. A full-featured sub-accounting system it increases productivity, enhances customer service, and reduces shareholder-servicing expenses. PowerAgent™ is currently installed in over 300 mutual fund groups, and more than 5,500 mutual fund and portfolio accounts.

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Company Contact: Edward Yang of Envision at (714) 247-0030 ext. 124.

Media Contact: Jill Paiz-Bourque of Paiz Public Relations at (415) 538-8660 ext. 102