

## **Hedge Fund Services Selects Envision Financial Systems' PowerAgent™**

June 26, 2003 (Tustin, CA)—Envision Financial Systems, a leading provider of software solutions to the institutional and mutual fund industry, today announced that Hedge Funds Services (HFS) has selected PowerAgent™ as its mutual fund transfer agent system.

In making the announcement, Tim Kan, Chief Technology Officer of Envision, said, "We are delighted to add Hedge Fund Services to our international client list. This is another opportunity to expand the PowerAgent system into our growing global market. We look forward to providing HFS with the excellent service for which Envision is known throughout the funds industry."

PowerAgent™, a Mutual Fund Shareholder Accounting System, has been the mutual fund transfer agent system of choice for discerning providers. Since its launch in 1997, it has met the needs of financial service firms globally. A full-featured sub-accounting system, it increases productivity, enhances customer service, and reduces shareholder-servicing expenses. PowerAgent™ is currently installed in over 300 mutual fund groups, and more than 5,500 mutual fund and portfolio accounts.

"By switching to PowerAgent, HFS will be able to significantly reduce processing time and costs," said Michael Kane of HFS. "In choosing a new mutual fund transfer agent system, Envision was by far the best choice. They have the necessary in-depth product knowledge to work with our complex offshore fund administration process."

HFS is a leading fund administrator with over 50 funds under administration. The company administers over 40 funds including Fund of Funds, corporations, LLC's, partnerships and IBC's.

### **About Envision**

Founded in 1994, Envision Financial Systems, Inc. is a leading provider of software solutions to the institutional and mutual fund asset management markets. Using an in-depth knowledge of the financial services industry and extensive experience in software development, they create leading-edge global systems that are intuitive, scalable, and easily adaptable. Their systems are based upon open standards, helping their clients compete in the ever-changing global environment. Envision's headquarters are in Tustin, California, with satellite operations in Owings Mills, Maryland and Bangalore, India.

### **About Hedge Funds Services**

Based in the British Virgin Islands, HFS is a leading fund administrator with over 50 funds under administration. HFS administers funds from many jurisdictions including the British Virgin Islands, Cayman Islands, Bermuda and the United States. HFS is licensed by the BVI Financial Services Commission and holds an unrestricted Fund Administrator and Fund Manager license. For more information visit [www.hfsltd.com](http://www.hfsltd.com).

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