



Butler Group Expects PowerAgent to Increase Market Share For Transfer Agency Systems

Technology audit foresees fund companies looking to update legacy systems

TUSTIN, CA. September 28, 2005 — Envision Financial Systems announced that Butler Group, a leading independent IT analyst firm, has completed a Technology Audit for Envision's transfer agency system PowerAgent. The audit report provides comprehensive technical analysis of the PowerAgent system, functionality, deployment and product strategy.

The key findings of the report include:

- PowerAgent is built on a sound architectural infrastructure, offering both flexibility and scalability, providing real-time processing and up to the minute reporting
- PowerAgent is functionally rich, and supports all of the core fund features including complete load fund processing and NSCC interfaces
- PowerAgent is fully compliant with tax reporting and U.S. Patriot act requirements
- Envision has proven conversion experience in helping clients transition from legacy systems

Butler Group concludes that, "PowerAgent is a new breed next-generation transfer agency system that offers full flexibility in features, at the same time offering the reliability and scalability that fund companies expect. With many mainframe transfer agent applications reaching the end of their useful life, fund managers are looking to replace them with more economical and functionally rich alternatives. Butler Group believes that when fund managers are looking to implement a transfer agent solution they should consider PowerAgent."

"Butler Group expects PowerAgent to increase its market share as funds with legacy systems look to update their systems."

"The rigorous Technology Audit examined PowerAgent's comprehensive features and future direction of the product," says Tim Kan, Chief Technology Officer for Envision. "Companies around the world rely on Butler Group's expertise in evaluating technology, and we're pleased to have had such a favorable review of PowerAgent's ability to service the mutual fund industry from an independent and reliable source."

The full Technology Audit on Envision's PowerAgent transfer agency system can be downloaded for free at www.enfs.com/butler.



About Envision Financial Systems

Founded in 1994, Envision Financial Systems, Inc. is a leading provider of software solutions to the institutional and mutual fund asset management markets. Using an in-depth knowledge of the financial services industry and extensive experience in software development, they create leading-edge global systems that are intuitive, scalable, and easily adaptable. Their systems are based upon open standards, helping their clients compete in the ever-changing global environment. Envision's headquarters are in Tustin, California, with Client Service and Support in Owings Mills, Maryland and Research and Development in Bangalore, India. For more information, visit www.enfs.com.

About Butler Group

Butler Group (www.butlergroup.com) a leading independent IT Research and Advisory organization. Its mission is to ensure that its clients are the most comprehensively informed IT and business managers on current, emerging, and future technology matters, and their impact on business - in short, "Analysis without compromise". Butler Group has established an enviable reputation for the impartiality and incisiveness of its research and opinions. This is evidenced by a client base encompassing over 40% of the top 100 companies in each of Butler Group's key markets. Butler Group is a wholly owned subsidiary of Datamonitor Plc (www.datamonitor.com).

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